

Business Creation in the UK: April 2022*

We analyse Companies House “basic company data” up to the March 31st, 2022. We note additional company registration relative to February 2022. The firm creation among active firms remains stronger than the same period in 2019 and 2020, but similar than the same period in 2021.

We find that

- Business creation increased 17.8% between February 2022 and March 2022.
- Business creation was 109% higher in March 2022 than in March 2020 and 1.1% higher in March 2022 than in March 2021.
- The largest number of company registrations occurs in ‘Wholesale and retail trade; repair of motor vehicles and motorcycles’ and ‘Public administration and defence; compulsory social security’.

Aggregate Effect

- 35,271 additional companies were registered in March 2022 relative to March 2019.
- 39,784 more company registrations are noticed in March 2022 relative to March 2020.
- 836 more company registrations are noticed in March 2022 relative to March 2021.
- The median daily registrations were 72.3% higher in March 2022 than March 2019.

Regional Analysis

- In March 2022, firm creation remains higher in most of the regions than it was in 2019. London, followed by Wales and Scotland, dominates business registrations.

Sectoral Analysis

- ‘Public administration and defence; compulsory social security’, ‘Wholesale, and Retail Trade’ and ‘Electricity, gas, steam and air conditioning supply’ sectors show the greatest increase in firm creation in March 2022.
- Compared to March 2019, in March 2022 there is more than a 300% increase in business creation for ‘Manufacture of bricks, tiles and construction products, in baked clay’, ‘Retail sale via mail order houses or via Internet’ and ‘Event catering activities’ sectors.
- There are lower registrations relative to March 2019 in ‘Packaging activities’, ‘Warehousing and storage’, ‘Other information service activities n.e.c.’ sectors.

*<https://www.ukfirmcreation.com/contact/>