

Business Creation in the UK: February 2022*

We analyse Companies House “basic company data” up to the January 31st, 2021. We note more company registration relative to December 2021. The firm creation among active firms remains stronger than the same period in 2019.

We find that

- Business creation increased 21% between December 2021 and January 2022.
- Business creation was 49% higher in January 2022 than in January 2020 and 3% higher in January 2022 than in January 2021.
- The largest number of company registrations occurs in ‘Wholesale and retail trade; repair of motor vehicles and motorcycles’ and ‘Transportation and storage’.

Aggregate Effect

- 28,523 additional companies were registered in January 2022 relative to January 2019.
- The median daily registrations were 82% higher in January 2022 than January 2019.

Regional Analysis

- In January 2022, firm creation remains higher in most of the regions than it was in 2019. London, followed by Northern Ireland, dominates business registrations.

Sectoral Analysis

- ‘Public administration and defence; compulsory social security’ and ‘Wholesale, and Retail Trade’ sectors show the greatest increase in firm creation in January 2022, as last month.
- Compared to January 2019, in January 2022 there is more than a 300% increase in business creation for ‘Other retail sale not in stores, stalls or markets’, ‘Removal services’, ‘General cleaning of buildings’ and ‘Manufacture of sports goods’ sectors.
- There are lower registrations relative to January 2019 in ‘Packaging activities’, ‘Warehousing and storage’ and ‘Manufacture of perfumes and toilet preparations’ sectors.

*<https://www.ukfirmcreation.com/contact/>