

# Business Creation in the UK: January 2022\*

We analyse Companies House “basic company data” up to the December 31st, 2021. We note less company registration relative to November 2021. The firm creation among active firms remains stronger than the same period in 2019.

We find that

- Business creation decreased 19.1% between November 2021 and December 2021.
- Business creation was 7.3% lower in December 2021 than in December 2020.
- The largest number of company registrations occurs in ‘Public administration and defence; compulsory social security’ and ‘Wholesale, and Retail Trade’.

## Aggregate Effect

- 21,429 additional companies were registered in December 2021 relative to December 2019.
- The median daily registrations were 52.6% higher in December 2021 than December 2019.

## Regional Analysis

- In December 2021, firm creation remains higher in most of the regions than it was in 2019. London, followed by Northern Ireland and Scotland, dominates business registrations.

## Sectoral Analysis

- ‘Public administration and defence; compulsory social security’ and ‘Wholesale, and Retail Trade’ sectors show the greatest increase in firm creation in December 2021.
- Compared to December 2019, in December 2021 there is more than a 300% increase in business creation for ‘Retail sale of electrical household appliances in specialised stores’, ‘Other retail sale not in stores, stalls or markets’, ‘Regulation of the activities of providing health care, education, cultural services and other social services, excluding social security’ sectors.
- There are lower registrations relative to December 2019 in ‘Warehousing and storage’, ‘Activities of holding companies’, ‘Accounting, bookkeeping and auditing activities; tax consultancy’ sectors

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\*<https://www.ukfirmcreation.com/contact/>