

Business Creation in the UK: November 2021*

We analyse Companies House “basic company data” up to the October 31st, 2021. We note a slowdown in company registration relative to September 2021. However, firm creation among active firms remains stronger than the same period in 2019.

We find that

- Business creation decreased 1.8% between September 2021 and October 2021.
- Business creation was 13.4% lower in October 2021 than in October 2020.
- The largest number of company registrations occurs in ‘Wholesale and retail trade; repair of motor vehicles and motorcycles’ and ‘Manufacturing’.

Aggregate Effect

- 17,081 additional companies were registered in September 2021 relative to September 2019.
- The median daily registrations were 36.67

Regional Analysis

- In October 2021, firm creation remains higher in most of the regions than it was in 2019. London, followed by Wales and Northern Ireland, dominates business registrations.

Sectoral Analysis

- ‘Wholesale, and Retail Trade’, ‘Manufacturing’ and ‘Financial and insurance activities’ sectors show the greatest increase in firm creation in October 2021.
- Compared to October 2019, in October 2021 there is more than a 300% increase in business creation for ‘Reproduction of recorded media’, ‘Operation of dairies and cheese making’, ‘Combined office administrative service activities’ and ‘Administration of financial markets’ sectors.
- There are lower registrations relative to October 2019 in ‘Warehousing and storage’, ‘Service activities incidental to land transportation’ and ‘Tour operator activities’.

*<https://www.ukfirmcreation.com/contact/>