

Business Creation in the UK: October 2021*

We analyse Companies House “basic company data” up to the September 30th, 2021. We note a slowdown in company registration relative to September 2021. However, firm creation among active firms remains stronger than the same month in 2019.

We find that

- Business creation increased 9.8% between August 2021 and September 2021.
- Business creation was 9.5% lower in September 2021 than in September 2020.
- The largest number of company registrations occurs in ‘Wholesale and retail trade; repair of motor vehicles and motorcycles’ and ‘Transportation and storage’. Closer to the end of August 2021, ‘Administrative and support service activities’ present an increase.

Aggregate Effect

- 22,101 additional companies were registered in September 2021 relative to September 2019.
- The median daily registrations were 48.3% higher in September 2021 than September 2019.

Regional Analysis

- In September 2021, firm creation remains higher in most of the regions than it was in 2019. London, followed by Northern Ireland and Wales, dominates business registrations.

Sectoral Analysis

- ‘Transportation and storage’, ‘Wholesale, and Retail Trade’ and ‘Construction’ sectors show the greatest increase in firm creation in September 2021.
- Towards the end of September 2021, ‘Administrative and support service activities’ sector presents an increase.
- Compared to September 2019, in September 2021 there is more than a 300% increase in business creation for ‘Event catering activities’, ‘General public administration activities’, ‘Retail sale of music and video recordings in specialised stores’ and ‘Wholesale of other intermediate products’ sectors.
- There are lower registrations relative to August 2019 in ‘Activities of business and employers membership organisations’, ‘Tour operator activities’ and ‘Construction of railways and underground railways’.

*<https://www.ukfirmcreation.com/contact/>