

Business Creation in the UK: September 2021*

We analyse Companies House “basic company data” up to the August 31st, 2021. We note a slowdown in company registration relative to August 2020. However, firm creation remains stronger than the same period in 2019.

We find that

- Business creation decreased 1.18% between July 2021 and August 2021.
- Business creation was 12.1% lower in August 2021 than in August 2020.
- The largest number of company registrations occurs in ‘Wholesale and retail trade; repair of motor vehicles and motorcycles’ and ‘Transportation and storage’. Closer to the end of August 2021, ‘Financial and insurance activities’ present an increase.

Aggregate Effect

- 19,104 additional companies were registered in August 2021 relative to August 2019.
- The median daily registrations were 45.4% higher in August 2021 than August 2019.

Regional Analysis

- In August 2021, firm creation remains higher in most of the regions than it was in 2019. London, followed by Northern Ireland, dominate business registrations.

Sectoral Analysis

- ‘Wholesale, and Retail Trade’ and ‘Transportation and Storage’ sectors keep showing the greatest increase in firm creation in July 2021.
- Towards the end of August 2021, ‘Financial and insurance activities’ sector presents an increase.
- Compared to August 2019, in August 2021 there is more than a 300% increase in business creation for ‘Repair of communication equipment’, ‘Water collection, treatment and supply’, ‘Camping grounds, recreational vehicle parks and trailer parks’ and ‘Event catering activities’ sectors.
- There are lower registrations relative to August 2019 in ‘Construction of railways and underground railways’, ‘Wholesale of other intermediate products’ and ‘Activities of head offices’.

*<https://www.ukfirmcreation.com/contact/>